

**MINUTES OF FINANCE MEETING  
OAK LAWN PARK DISTRICT  
BOARD OF COMMISSIONERS  
HELD ON MARCH 14, 2022**

The Board of Commissioners of the Oak Lawn Park District was convened in a Finance Meeting on March 14, 2022 at 6:30 p.m. with President Boland presiding.

**PRESENT:** Buschbach, Coughlin, Donahue, Johnson and Boland  
A quorum was present.

**BUDGET:**

Costello, Superintendent of Finance, opened the meeting and stated that the district is still working through the budget process but the preliminary Budget currently stands at a deficit of \$299,000. Costello broke the budget down into:

- \$13,590,000 in revenue, \$1,449,000 (12%) higher than 2022 budget
- \$13,889,000 in expenses, \$1,806,000 (15%) higher than 2022 budget
- Capital projects are at \$4,649,000, \$2,329,000 (103%) higher than 2022 budget.

Costello stated that the following projects are included in the Capital Projects for the preliminary Budget:

- \$2,794,365 for Central Pool rebuild
- \$285,000 Lewandowski path lighting
- \$270,000 for Oak View playground renovation
- \$1,985,000 in support from restricted funds

Costello said the Finance Department will continue to work on the Budget and look into the rationale of each project to determine if they can be deferred. Costello stated that regardless of the deficit, the District will not incur new bonded debt without assurance that the new project(s) would create revenue to offset the debt service.

Costello mentioned that in the past, it was brought up at the IAPD/IPRA Conference that a good practice was to not approve the Budget and Appropriation Ordinance until as late as possible in order to assess the trends and one-time events. Costello then stated that the timeline for the Budget would be to present the Board with the Tentative Budget and Appropriation Ordinance at the May Board meeting and to put it on display at that time. Then at the June Board meeting there would be a public hearing followed by the Boards vote to approve the budget. Following the Boards approval the Budget would then be filed with the Cook County Clerk's Office.

Costello encouraged the Board to reach out to the Finance Department if there were any questions regarding the Budget.

**ADJOURN:**

Johnson motioned to adjourn at 6:59 p.m.; Coughlin seconded.

Voting: Aye: All  
Nay: None

Respectfully submitted,

  
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Lisa Boland, President

  
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Tracey Gallik, Recording Secretary